

INSURANCE MARKETPLACE INC.

Celebrating 40 years in business!

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Well, we made it to October. There are now less than three months left in this year. I can't believe how fast this one has gone. It won't be long and the leaves will start to change into their beautiful fall colors and we will watch as the area settles down for another winter. So proud of our Huskers and their 5-0 record, aren't they fun to watch this year!

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PERSONAL UMBRELLAS

The Personal Umbrella policy is such a great way to give both you and your clients peace of mind. Did you know that you don't have to write the underlying home and auto policies to be able to write an Umbrella policy? The RLI policy is offered as a stand-alone policy and nearly everyone will qualify. The rating is easily done

in the rater found on the front page of our website, and limits of \$1, \$2, \$3 or \$5 Million are available. You can even generate the completed app from the rater for the applicant to sign and send in with your agency check for issuance. That's all there is to it! The renewals are solicited, billed and issued directly from the company. If you haven't rated one of these policies, see for yourself how easy and affordable these policies are. If you have any questions, give Monica a call and she can walk you through it.



NEW SETTLEMENT OPTION FOR MANUFACTURED HOMES



As you may know, Replacement Cost coverage has been available for manufactured homes age 15 years or newer with American Modern. It has just been announced that effective October 1st, they now offer Replacement Cost coverage for homes age 30 years or newer! This is huge!! This means that the settlement options for partial loss for homes 30 years or newer are Replacement Cost, Market Value or ACV. On homes 31 years or older, the settlement options are Market Value or ACV. For total losses, all homes, regardless of age, are insured to the stated amount. As your

customers' policies come up for renewal, discuss this new partial loss settlement with them and see if they want to make a change. If so, you can do it in the system or send me a note.

VEHICLE WRAPS

United will write businesses that do wraps on vehicles. They write this in their Garage Liability program, so there will be coverage for the Garage Keepers exposure for the vehicles while in the shop. The specialized equipment needed to create the wraps would also be covered as well as the building. The shop would need to have an approved spray booth, and we will not write ones with dealer plates. Send us Acord apps and the GaragePro supplement found on our website.



PRODUCT OF THE MONTH

Personal Umbrella policies are our product of the month for October. For each of this type of policy that you write through the end of the month that is effective this month, you will receive an additional \$10.00!

Thanks for reading!

Karen Rooney

Insurance Marketplace Inc.