



**LICENSE AND PERMIT BOND**

NET WORTH	PUBLIC LIABILITY INSURANCE LIMITS	PROPERTY DAMAGE INSURANCE LIMITS
\$	\$	\$

**MOTOR VEHICLE DEALER'S BOND**

*Professionally prepared, complete year-end financial statement required*

ANNUAL SALES VOLUME: NEW \$	USED \$	YEARS EXPERIENCE: OWNER _____ SALES _____
ANNUAL SALES UNITS: NEW _____ USED _____	FRANCHISES? ..... YES <input type="checkbox"/> NO <input type="checkbox"/>	
LIST AUTO AUCTIONS USED (INCLUDE ADDRESSES)	LIST BANK REFERENCES (INCLUDE ADDRESSES)	
1.	1.	
2.	2.	
3.	3.	
4.	4.	

**REFERENCES**

*Persons acquainted with you at least five years (bankers, merchants or suppliers preferred).*

NAME	OCCUPATION	STREET ADDRESS	CITY	STATE	ZIP	PHONE NUMBER
1.						
2.						
3.						
4.						
5.						

**AGENT'S RECOMMENDATION**

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We, the undersigned, certify that the foregoing financial statement is true and that it is made for the purpose of inducing the UNITED FIRE & CASUALTY COMPANY to execute or procure the execution of or continue the bond or undertaking hereinbefore described. In consideration of the UNITED FIRE & CASUALTY COMPANY (hereinafter called the Surety) executing or procuring the execution of or continuing the suretyship hereinbefore described or other suretyship in lieu thereof or in connection therewith, the undersigned do, jointly and severally and for each other undertake and agree: FIRST: That the statements contained in the foregoing application are true. SECOND: To pay the Surety the usual annual premium in advance for each year, to be so continued until the Surety shall have been fully discharged and released from all liability upon such suretyship and all matters arising therefrom and until there shall have been furnished to the Surety at its principal office in the City of Cedar Rapids, Iowa, due and satisfactory proof by legally competent evidence of such discharge and release. THIRD: That the undersigned each in his own proper name and person, and no official designation or otherwise after such signature shall be deemed other than descripto personae, agree to at all times indemnify and keep indemnified the Surety and hold and save it harmless from and against any and all liability, damages, loss, cost, charges and expenses of whatever kind or nature, including attorney fees which said Surety for any cause, at any time may sustain or incur for any reason or in consequence of the suretyship above recited or upon any renewals, alterations, modifications and extensions thereof, such payments to be made to the Surety as soon as it shall become liable therefor, whether the Surety shall have paid such sum or any part thereof. FOURTH: That no act or omission of the Surety in modifying amending, limiting, or extending any bonds or undertakings, executed by the Surety shall in any way affect the liability of the undersigned, nor shall the undersigned be released from any such bonds or undertaking and may execute renewals thereof or other new obligations in its place or in lieu thereof and without notice to the undersigned, notice being expressly waived and in any such case the undersigned shall be liable to the Surety as fully and to the same extent on account of any such altered, changed, modified, amended, limited, extended instrument or such renewal or renewals thereof or other new obligations in its place or in lieu thereof as if such instrument were designated at length herein. That the Surety shall have the right, at its option, to fill up any blanks left herein, to correct any errors in the description of said bond, bonds or undertakings or any of them. It is hereby agreed that such insertions or corrections shall be prima facie correct. FIFTH: That all the terms and conditions of this agreement shall stand for the protection of any co-surety, and reinsuring company or any other surety procured by the UNITED FIRE & CASUALTY COMPANY above named, whether the UNITED FIRE & CASUALTY COMPANY does or does not execute or retain any portion of any such obligation. SIXTH: That the Surety shall have the exclusive right for itself, and for the principal on said bond, to decide and determine whether any claim, demand, liability, suit, action, order, judgment or adjudication made or brought against said Surety and principal on said bond, bonds or undertakings, either jointly or severally shall or shall not be defended, tried, appealed, settled or compromised, and this decision shall be final, conclusive and binding upon the undersigned, and any other judgment, adjudication settlement or compromise made, entered or affirmed as a result thereof, or any loss, cost, charge, expense or liability thereby incurred, sustained or paid shall be borne by them, and the undersigned expressly consents thereto. That in event of payment, settlement or compromise, in good faith, of liability, loss, costs, damages, expenses and attorneys' fees, claims, demands, suits and judgments as aforesaid, an itemized statement thereof, sworn to by an officer of the Surety, or the voucher or vouchers or other evidence of such payment, settlement or compromise, shall be prima facie evidence of the fact and extent of the liability of the undersigned, in any claim or suit hereunder, and in any and all matters arising between the undersigned and the Surety. SEVENTH: That the undersigned waives all rights to claim any property, including homestead, as exempt from levy, attachment execution, sale or other legal process under the law of any State or States. EIGHTH: That if the undersigned, or one or more of them be a corporation, that it is specifically and beneficially interested in such suretyship and that the officer executing this agreement on behalf of such corporation is thereunto duly authorized with full power to bind such corporation in the premises. NINTH: The undersigned hereby authorizes and requests any or all depositories or banks in which any funds of the undersigned may be deposited or from which moneys may be borrowed, to advise the Surety whenever requested by it, the amount of such deposits and/or loans; and any depository bank, material man, supply house, or other person, firm or corporation is hereby authorized to furnish any information requested by the Surety concerning any transactions with the undersigned.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

Witness: \_\_\_\_\_ (Seal)  
 \_\_\_\_\_ (Seal)  
 \_\_\_\_\_ (Seal)

**IF THIRD PARTY INDEMNITOR(S)**

In consideration of the Company executing the bond hereinabove applied for, we jointly and severally join in the foregoing indemnity agreement.

Witness: \_\_\_\_\_ (SEAL)  
 Witness: \_\_\_\_\_ (SEAL)

**ACKNOWLEDGEMENT OF INDEMNITOR(S)**

State of \_\_\_\_\_ County of \_\_\_\_\_

On the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_, before me personally appeared, \_\_\_\_\_

\_\_\_\_\_ to me known and known to me to be the person(s) described in and who executed the foregoing instrument, and

\_\_\_\_\_ he \_\_\_\_\_ acknowledged to me that \_\_\_\_\_ he executed the same as \_\_\_\_\_ h \_\_\_\_\_ free act and deed.

(NOTARY PUBLIC)